



Date : January 4, 2016

Source : Danen Technology Corporation

Danen announced December 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of December 2015 with NT\$143.73 million, an increase 2.27% compared to previous month.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
Dec.	143.73	162.77	2.27%	-11.70%
Jan.-Dec.	1,575.12	1,853.77		-15.03%

Owing to the supply shortage of multi-crystalline wafers, the order visibility of high efficiency multi-crystalline wafers is up to more than two months and the price of wafers keeps surging which will persistently drive the 1Q 2016 revenue up with a steady growth, a remarkable upward trend be expected, if compared to the same period of 2015.

From recent announcement of China NEA press release, the solar system installation target set for the 13th Five-Year Plan has been raised from 100 GW to a far higher figure of 150 GW, meanwhile, the final review of anti-circumvention duties investigation from EU indicates most of the Taiwanese solar cell and PV module companies are exempted from its restriction plus significant demand boost supported by Indian government policy, the solar PV system installation growth will increase strikingly. Benefiting from these inspiring news to Taiwanese solar supply chain , the overall profit forecast of 2016 will keep on improving. Thus the company will dedicate to improve the quality and the conversion efficiency of high efficiency wafers to maintain the distinctively market competitiveness, moreover, to seek foreseeable opportunity for turning into profit.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.